IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE KENSINGTON-QUANTUMSCAPE DE-SPAC LITIGATION

C.A. No. 2022-0721-JTL

AFFIDAVIT OF SHEADRICK RICHARDS IN SUPPORT OF PROPOSED SETTLEMENT AND APPLICATION FOR ATTORNEYS' FEES AND EXPENSES AND INCENTIVE AWARDS

COMMONWEALTH OF PUERTO RICO)	
)	SS:
TOWN AND MUNICIPALITY OF ARROYO)	

- I, Sheadrick Richards, being duly sworn, deposes and says:
- 1. I am the Plaintiff in the above-entitled action ("Action"). I respectfully submit this Affidavit in support of the proposed settlement of the Action and the requested fee and expense award.
- 2. I was the owner of shares of Kensington Capital Acquisition Corp. stock, which converted to shares of QuantumScape Corporation common stock. I held such shares continuously since before the redemption deadline, through the Merger, and own some of those same shares.
- 3. In connection with my role as Plaintiff in this Action, I have monitored the work of counsel, reviewed pleadings, and regularly communicated with counsel regarding litigation strategy and significant litigation developments and have been kept apprised of the status of the litigation.

- 4. In responding to discovery, I searched my electronic files and gathered documents for my counsel to produce on my behalf.
- 5. I have also discussed the Settlement Agreement with my counsel and accepted and authorized the Settlement Agreement because I believe that it is a fair, reasonable, and adequate compromise that is in the best interest of the Class. I believe that, balanced against the risks, duration, and uncertainty of continued litigation, the Settlement Agreement's guarantee of significant benefits to the Class is an excellent result and supports settling the Action on the agreed terms.
- 6. I was never offered any assurance that I would receive any compensation for bringing this Action, and the prospect of such an award was not a factor in my decision to initiate, pursue, or settle the Action. I did not commence this Action to obtain any special benefit. I have not received, been promised, or been offered—and would not and will not accept—any form of compensation, directly or indirectly, for prosecuting or serving as a representative party in this Action except:

 (i) such damages or other relief as the Court may award me as a member of the Class;

 (ii) such fees, costs, or other payments as the Court expressly approved to be paid to me or (iii) reimbursement, paid by my attorneys, for actual and reasonable out-of-pocket expenditures in connection with the prosecution of this Action.
- 7. My counsel has requested a \$5,000 Incentive Award in consideration of the time and effort I have expended on behalf of the Class.

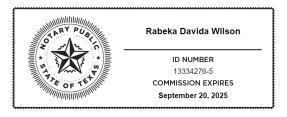
I state under the penalty of perjury under the laws of the State of Delaware that the foregoing is true and correct. Dated this 23rd day of May, 2025.

Sheadrick Richards	
SHEADRICK RICHARDS	•

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

Texas Dallas

Subscribed and sworn to (or affirmed) before me on this ^{23rd} day of May, 2025, by Sheadrick Richards, proved to me on the basis of satisfactory evidence to be the person who appeared before me.



Signature _____(Seal)

Notary Public, State of Texas

Electronically signed and notarized online using the Proof platform.